

Ticker*	Company			Principal Amount	Fair Value	CUSIP
	Philadelphia Authority for Industrial Development	(Obligor: MaST Community Charter School)	6.500%, 06/15/2054	\$ 24,405,000	\$ 23,437,830	71781XFR9
	Arizona Industrial Development Authority	(Obligor: Dove Mountain Senior Living)	6.400%, 02/01/2026	21,660,000	19,663,814	04062PAG6
	La Paz County Industrial Development Authority	(Obligor: Pioneer Academy)	7.750%, 01/01/2026	19,435,000	18,483,851	50376FB22
	Florida Development Finance Corp.	(Obligor: The Athenian Academy)	8.500%, 07/01/2049	15,925,000	15,975,960	34061UDF2
	Florida Development Finance Corp.	(Obligor: San Jose Schools)	7.150%, 02/15/2030	12,930,000	12,000,980	34061UDR6
	Public Finance Authority	(Obligor: Vonore Fiber Products LLC)	9.000%, 06/01/2029	10,520,000	10,344,842	74442PMD4
	Public Finance Authority	(Obligor: Montage Senior Living)	8.000%, 02/01/2024	10,980,000	10,073,272	74443UCF8
	Public Finance Authority	(Obligor: New Summit Academy)	7.500%, 08/01/2029	9,420,000	8,872,886	74439EP33
	Capital Trust Agency Inc.	(Obligor: Championship Academy of Distinction West Broward - Series 2018 A)	8.250%, 11/15/2025	8,250,000	7,342,500	14054CBF5
	Capital Trust Agency Inc.	(Obligor: Championship Charter School I - Series A)	8.250%, 11/15/2025	8,425,000	6,655,750	14054CBDD
	Public Finance Authority	(Obligor: Fort Collins Montessori)	7.250%, 12/01/2029	7,250,000	5,728,089	744396FD9
	Arizona Industrial Development Authority	(Obligor: Windsong Senior Living)	12.000%, 12/01/2023	5,480,000	5,482,302	04062PAC5
	Philadelphia Authority for Industrial Development	(Obligor: MaST Community Charter School)	6.500%, 06/15/2054	5,490,000	5,272,431	71781XF75
	Monticello FDG BTH-33		4.400%, 08/21/2022	5,000,000	5,125,145	415657AA3
	Public Finance Authority	(Obligor: Montage Senior Living)	8.000%, 02/01/2024	5,520,000	5,064,158	74443JCG6
	New Hope Cultural Education Facilities Finance Corp.	(Obligor: Bridgemoor)	10.000%, 12/01/2053	5,000,000	4,702,700	64542PE50
	Public Finance Authority	(Obligor: Montage Senior Living)	8.000%, 02/01/2024	5,090,000	4,642,145	74443JUCH4
	Public Finance Authority	(Obligor: St. James Christian Academy)	8.750%, 10/01/2029	4,560,000	4,545,408	74443DFM8
FGXX	First American Government Obligations Fund		0.450%, 12/01/2031	3,649,253	3,649,253	31846V336
	Public Finance Authority	(Obligor: Senters Memory Care - Series A)	8.500%, 01/01/2029	4,040,000	3,318,375	74442PKA2
	Murray City Utah Hospital Revenue	(Obligor: IHC Health Services Inc Obligated Group)	Weekly VRDN and Put, 4.000%, 05/15/2036	3,000,000	3,000,000	628853CB9
	Arizona Industrial Development Authority	(Obligor: Dove Mountain Senior Living)	9.650%, 02/01/2026	3,095,000	2,833,627	04062PAH4
	Maryland State Health & Higher Educational Variable Revenue Bonds	(Obligor: University of Maryland Medical System Obligated Group)	Weekly VRDN and Put, 4.000%, 07/01/2034	2,750,000	5,74217G74	54591IOM3
	Loudoun County Economic Development Authority	(Obligor: Howard Hughes Medical Institute)	Weekly VRDN and Put, 3.900%, 02/15/2038	2,550,000	2,550,000	54591IOM3
	Orec 2018-CRE1 Ltd		1.900%, 06/15/2036	2,600,000	2,316,788	685785AA5
	XCALI 2020-2 Mortgage Trust		4.100%, 02/07/2023	2,000,000	2,038,634	98400WAA7
	BTH Mortgage Backed Securities Trust Series 2018-13		4.200%, 08/18/2021	2,000,000	2,013,904	05586RAA9
	Xcal 2019-IL-1 Mortgage Trust A		4.400%, 11/06/2021	2,000,000	2,010,148	98370LAA7
	Arizona Health Facilities Authority	(Obligor: Common Spirit Health Oblig Group)	Weekly VRDN and Put, 5.000%, 07/01/2035	2,000,000	2,000,000	040507JT3
	FREMF 2020-KI05 Mortgage Trust		3.200%, 07/25/2024	2,046,000	1,822,172	302975AC1
	Public Finance Authority	(Obligor: Reidsville House - Series A)	12.500%, 01/01/2029	1,860,000	1,778,830	74442PKE4
	Indiana Finance Authority	(Obligor: Ascension Health Credit Group)	Weekly VRDN and Put, 4.250%, 11/15/2036	1,750,000	1,750,000	4550575H8
	Arbor Realty Collateralized Loan Obligation 2020-FL1 Ltd		2.800%, 02/15/2035	2,000,000	1,748,144	03880WAA6
	TGIF Funding LLC 2017-1A		6.200%, 04/30/2047	1,890,000	1,721,983	87244BA6A
	FREMF 2014-KF04 Mortgage Trust		4.800%, 08/25/2021	1,766,197	1,719,771	30292EAA1
	FREMF 2020-KF74 Mortgage Trust		3.700%, 01/25/2027	1,999,011	1,967,591	30293MAA8
	Tarrant County Cultural Education Facilities Finance Corp	(Obligor: Texas Health Resources Obligated Group)	Weekly VRDN and Put, 4.300%, 11/15/2047	1,655,000	1,655,000	87638TEH2
	Public Finance Authority	(Obligor: Gardens of Social Circle - Series C)	10.000%, 01/01/2024	2,030,000	1,629,075	74442PLD5
	MF1 2019-FL2 Ltd		2.900%, 12/25/2034	2,000,000	1,627,365	55282LAG1
	FREMF Mortgage Trust Series 2019-KG02		3.800%, 08/25/2029	2,104,000	1,620,320	30298RAN8
	Public Finance Authority	(Obligor: Landings of Montgomery - Series C)	10.000%, 01/01/2029	1,955,000	1,568,888	74442PLH6
	Global SC Finance II SRL		3.000%, 04/17/2028	1,541,667	1,507,009	37952UAB9
	Illinois Health Facilities Authority	(Obligor: NorthShore University HealthSystem)	Weekly VRDN and Put, 4.900%, 08/15/2035	1,500,000	1,500,000	45200PN86
	Public Finance Authority	(Obligor: Gardens of Rome - Series C)	10.000%, 01/01/2024	1,630,000	1,308,075	74442PKZ7
	Louisville & Jefferson County Kentucky Variable Revenue Bonds	(Obligor: Norton Healthcare Obligated Group)	Weekly VRDN and Put, 4.600%, 10/01/2039	1,300,000	1,300,000	54658LAK0
	City of Minneapolis	(Obligor: Fairview Health Services Obligated Group)	Weekly VRDN and Put, 4.900%, 11/15/2048	1,300,000	1,300,000	60374VEG4
	Public Finance Authority	(Obligor: Gardens of Montgomery - Series A)	10.000%, 01/01/2029	1,610,000	1,292,025	74442PHF5
	City of Rochester Minnesota	(Obligor: Mayo Clinic)	Weekly VRDN and Put, 4.880%, 11/15/2047	1,250,000	1,250,000	77190ZG33
	Tarrant County Cultural Education Facilities Finance Corp	(Obligor: CHRISTUS Health Obligated Group)	Weekly VRDN and Put, 4.850%, 07/01/2047	1,220,000	1,220,000	87638TDC4
	Norfolk Economic Development Authority	(Obligor: Sentara Healthcare Obligated Group)	Weekly VRDN and Put, 4.750%, 11/01/2034	1,155,000	1,155,000	65588TAP4
	DBCG 2017-BBG Mortgage Trust		1.400%, 06/15/2034	1,110,000	1,023,934	233062AA6
	Public Finance Authority	(Obligor: Landings of Douglas - Series C)	10.000%, 01/01/2024	1,255,000	1,007,138	74442PKX2
	Oxford Finance Funding 2020-1 LLC		3.100%, 02/15/2028	1,000,000	965,779	69144AAAT
	Public Finance Authority	(Obligor: Gardens of Waterford - Series C)	10.000%, 01/01/2024	1,185,000	950,983	74442PLF0
	Red River Education Finance Corp.	(Obligor: Texas Christian University)	Weekly VRDN and Put, 4.970%, 03/01/2030	900,000	900,000	756872CH8
	Arbor Realty Collateralized Loan Obligation 2020-FL1 Ltd		3.100%, 02/15/2035	1,000,000	861,346	03880WAC2
	Public Finance Authority	(Obligor: Gardens of Savannah - Series C)	10.000%, 01/01/2024	1,065,000	854,663	74442PLB9
	Public Finance Authority	(Obligor: Landings of Columbus - Series C)	10.000%, 01/01/2024	1,055,000	846,638	74442PKT1
	Harley Marine Financing LLC		5.700%, 05/15/2043	939,473	841,151	41284LAA2
	Public Finance Authority	(Obligor: Landings of Gainsville - Series C)	10.000%, 01/01/2024	1,020,000	818,550	74442PKV6
	The University of Texas System		Weekly VRDN and Put, 4.700%, 08/01/2033	600,000	600,000	9151377F8
	GS Mortgage Securities Corp Trust 2016-RENT		4.100%, 02/10/2029	500,000	494,590	36251GAJ3
	Capital Trust Agency Inc.	(Obligor: Championship Academy of Distinction West Broward - Series 2018 B)	8.500%, 11/15/2025	550,000	489,500	14054CBG3
	Capital Trust Agency Inc.	(Obligor: Championship Charter School I - Series B)	8.500%, 11/15/2025	485,000	383,150	14054CBE8
	Public Finance Authority	(Obligor: St. James Christian Academy)	12.000%, 10/01/2029	400,000	375,932	74443DFN6
	Massachusetts Development Finance Agency	(Obligor: President & Fellows of Harvard College)	5.000%, 10/15/2040	340,000	347,140	57583RSN1
	Credit Suisse Commercial Mortgage Securities Corp 2019-SLKZ		2.000%, 01/15/2034	360,000	338,007	126850GA5
	Fairfax County Industrial Development Authority	(Obligor: Inova Health System Obligated Group)	4.000%, 05/15/2022	280,000	296,806	303823K33
	New York City Housing Development Corp.		Weekly VRDN and Put, 2.950%, 04/15/2035	200,000	200,000	64970HDM3
	University of North Carolina at Chapel Hill	(Obligor: University of North Carolina at Chapel Hill)	Weekly VRDN and Put, 4.820%, 02/01/2029	200,000	200,000	91471FAY1
	Tarrant County Cultural Education Facilities Finance Corp	(Obligor: Texas Health Resources Obligated Group)	Weekly VRDN and Put, 5.040%, 11/15/2051	200,000	200,000	87638TFQ1
	Washington Health Care Facilities Authority	(Obligor: Providence St Joseph Health Obligated Group)	Weekly VRDN and Put, 4.930%, 10/01/2042	200,000	200,000	93978HG4G
	Loudoun County Economic Development Authority	(Obligor: Howard Hughes Medical Institute)	Weekly VRDN and Put, 3.900%, 02/15/2038	150,000	150,000	54591OAL5
	University of Illinois		Weekly VRDN and Put, 4.000%, 10/01/2026	100,000	100,000	91435VZ7
	The Ohio State University		Weekly VRDN and Put, 4.730%, 12/01/2031	100,000	100,000	677632CR0
	Washington Health Care Facilities Authority	(Obligor: Providence St Joseph Health Obligated Group)	Weekly VRDN and Put, 4.930%, 10/01/2042	100,000	100,000	93978HG6F
	Public Finance Authority	(Obligor: Senters Memory Care - Series B)	8.500%, 01/01/2029	105,000	86,245	74442PKG9
	Public Finance Authority	(Obligor: Gardens of Savannah - Series D)	10.000%, 01/01/2024	80,000	64,200	74442PLC7
	Public Finance Authority	(Obligor: Landings of Columbus - Series D)	10.000%, 01/01/2024	80,000	64,200	74442PKU8
	Public Finance Authority	(Obligor: Landings of Gainsville - Series D)	10.000%, 01/01/2024	80,000	64,200	74442PKW4
	Public Finance Authority	(Obligor: Gardens of Waterford - Series D)	10.000%, 01/01/2024	75,000	60,188	74442PKY0
	Public Finance Authority	(Obligor: Landings of Douglas - Series D)	10.000%, 01/01/2024	75,000	60,188	74442PLG8
	Public Finance Authority	(Obligor: Gardens of Rome - Series D)	10.000%, 01/01/2024	70,000	56,175	74442PLA1
	Public Finance Authority	(Obligor: Reidsville House - Series B)	12.500%, 01/01/2029	55,000	55,968	74442PKJ3
	Public Finance Authority	(Obligor: Landings of Montgomery - Series D)	10.000%, 01/01/2024	65,000	52,163	74442PLE3
	Public Finance Authority	(Obligor: Landings of Montgomery - Series D)	10.000%, 01/01/2029	65,000	52,163	74442PLJ2
	Public Finance Authority	(Obligor: Lakeview Village - Series B)	12.500%, 01/01/2022	50,000	50,516	74442PKL8
	Public Finance Authority	(Obligor: Gardens of Montgomery - Series B)	10.000%, 01/01/2029	29,000	23,273	74442PHG3
Total Fair Value						\$ 248,370,100